

MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$439,575.00
COLLECTION COSTS	2.0%	\$9,352.66
EARLY PAYMENT DISCOUNT	4.0%	\$18,705.32
TOTAL O&M ASSESSMENT		<u>\$467,632.98</u>

UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				PER LOT ANNUAL ASSESSMENT		
<u>LOT SIZE</u>	<u>O&M</u>	SERIES 2006 <u>DEBT SERVICE</u> ⁽¹⁾	<u>EAU FACTOR</u>	TOTAL <u>EAU's</u>	% TOTAL <u>EAU's</u>	TOTAL <u>O&M BUDGET</u>	<u>O&M</u>	SERIES 2006 <u>DEBT SERVICE</u> ⁽²⁾	TOTAL ⁽³⁾
SINGLE FAMILY	525	45	1.00	525.00	100.00%	\$467,632.98	\$890.73	\$1,149.02	\$2,039.75
Total Community	<u>525</u>	<u>45</u>		<u>525.00</u>	<u>100.00%</u>	<u>\$467,632.98</u>			

LESS: Clay County Collection Costs (2%) and Early Payment Discounts (4%):

(\$28,057.98)

Net Revenue to be Collected

\$439,575.00

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County Collection Costs and Early Payment Discounts.

⁽³⁾ Annual assessment that will appear on November 2023 Clay County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).