

MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018/2019 O&M and DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M ADMIN BUDGET	\$108,280.00	TOTAL O&M FIELD BUDGET	\$202,230.00
PRIOR YEAR SURPLUS CREDIT	<u>\$0.00</u>	PRIOR YEAR SURPLUS CREDIT	<u>\$0.00</u>
NET O&M ASSESSMENT	\$108,280.00	NET O&M ASSESSMENT	\$202,230.00
COLLECTION COSTS @ 6.0%	\$6,911.49	COLLECTION COSTS @ 6.0%	\$12,908.30
TOTAL O&M ASSESSMENT	<u>\$115,191.49</u>	TOTAL O&M ASSESSMENT	<u>\$215,138.30</u>

LOT SIZE	UNITS ASSESSED		EAU FACTOR
	O&M	SERIES 2006 DEBT SERVICE ⁽¹⁾	
Platted Parcels			
SINGLE FAMILY	423	46	1.00
Total Platted	<u>423</u>	<u>46</u>	
Unplatted Parcels			
SINGLE FAMILY	102	0	1.00
Total Unplatted	<u>102</u>	<u>0</u>	
Total Community	<u>525</u>	<u>46</u>	

ALLOCATION OF ADMIN O&M ASSESSMENT			
TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	ADMIN PER LOT
423.00	80.57%	\$92,811.43	\$219.41
102.00	19.43%	\$22,380.06	\$219.41
<u>525.00</u>	<u>100.00%</u>	<u>\$115,191.49</u>	

ALLOCATION OF FIELD O&M ASSESSMENT			
TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	FIELD PER LOT
423.00	92.56%	\$199,133.87	\$470.77
34.00	7.44%	\$16,004.43	\$156.91
<u>457.00</u>	<u>100.00%</u>	<u>\$215,138.30</u>	

PER LOT ANNUAL ASSESSMENT		
O&M	SERIES 2006 DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾
\$690.18	\$1,149.02	\$1,839.20
\$376.32	\$0.00	\$376.32

LESS: Clay County Collection Costs (2%) and Early Payment Discounts (4%):

(\$6,911.49)

(\$12,908.30)

Net Revenue to be Collected

\$108,280.00

\$202,230.00

⁽¹⁾ Reflects the number of total lots with Series 2006 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County Collection Costs and Early Payment Discounts.

⁽³⁾ Annual assessment that will appear on November 2018 Clay County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).