

**MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

|                                 |  |                    |
|---------------------------------|--|--------------------|
| TOTAL O&M ADMIN BUDGET          |  | \$91,380.00        |
| PRIOR YEAR SURPLUS CREDIT       |  | \$0.00             |
| NET O&M ASSESSMENT              |  | \$91,380.00        |
| COLLECTION COSTS @ 6.0%         |  | \$5,832.77         |
| <b>TOTAL O&amp;M ASSESSMENT</b> |  | <b>\$97,212.77</b> |

|                                 |  |                     |
|---------------------------------|--|---------------------|
| TOTAL O&M FIELD BUDGET          |  | \$194,130.00        |
| PRIOR YEAR SURPLUS CREDIT       |  | \$0.00              |
| NET O&M ASSESSMENT              |  | \$194,130.00        |
| COLLECTION COSTS @ 6.0%         |  | \$12,391.28         |
| <b>TOTAL O&amp;M ASSESSMENT</b> |  | <b>\$206,521.28</b> |

| LOT SIZE                 | UNITS ASSESSED |   | EAU FACTOR |
|--------------------------|----------------|---|------------|
|                          | O&M            | SERIES 2006 DEBT SERVICE <sup>(1)</sup> |            |
| <b>Platted Parcels</b>   |                |   |            |
| SINGLE FAMILY            | 305            | 46                                      | 1.00       |
| <b>Total Platted</b>     | <u>305</u>     | <u>46</u>                               |            |
| <b>Unplatted Parcels</b> |                |   |            |
| SINGLE FAMILY            | 220            | 0                                       | 1.00       |
| <b>Total Unplatted</b>   | <u>220</u>     | <u>0</u>                                |            |
| <b>Total Community</b>   | <u>525</u>     | <u>46</u>                               |            |

| ALLOCATION OF ADMIN O&M ASSESSMENT |                |                    |               |
|------------------------------------|----------------|--------------------|---------------|
| TOTAL EAU's                        | % TOTAL EAU's  | TOTAL O&M BUDGET   | ADMIN PER LOT |
| 305.00                             | 58.10%         | \$56,475.99        | \$185.17      |
| 220.00                             | 41.90%         | \$40,736.78        | \$185.17      |
| <b>525.00</b>                      | <b>100.00%</b> | <b>\$97,212.77</b> |               |

| ALLOCATION OF FIELD O&M ASSESSMENT |                |                     |               |
|------------------------------------|----------------|---------------------|---------------|
| TOTAL EAU's                        | % TOTAL EAU's  | TOTAL O&M BUDGET    | FIELD PER LOT |
| 305.00                             | 80.62%         | \$166,493.95        | \$545.88      |
| 73.33                              | 19.38%         | \$40,027.33         | \$181.94      |
| <b>378.33</b>                      | <b>100.00%</b> | <b>\$206,521.28</b> |               |

|   |             |
|---|-------------|
| TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT | \$52,854.92 |
|   | \$0.00      |
|   | \$52,854.92 |

| PER LOT ANNUAL ASSESSMENT |   |                      |
|---------------------------|---|----------------------|
| O&M                       | SERIES 2006 DEBT SERVICE <sup>(2)</sup> | TOTAL <sup>(3)</sup> |
| \$731.05                  | \$1,149.02                              | \$1,880.07           |
| \$367.11                  | \$0.00                                  | \$367.11             |

LESS: Clay County Collection Costs and Early Payment Discounts

**(\$5,832.77)**

**(\$12,391.28)**

**(\$3,171.30)**

Net Revenue to be Collected

\$91,380.00

\$194,130.00

\$49,683.62

<sup>(1)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County collection costs and early payment discounts.

<sup>(3)</sup> Annual assessment that will appear on November 2017 Clay County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.