

**MAGNOLIA WEST COMMUNITY DEVELOPMENT DISTRICT**

**FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M ADMIN BUDGET		\$89,065.00	TOTAL O&M FIELD BUDGET		\$178,200.00
PRIOR YEAR SURPLUS CREDIT		\$0.00	PRIOR YEAR SURPLUS CREDIT		\$0.00
NET O&M ASSESSMENT		<u>\$89,065.00</u>	NET O&M ASSESSMENT		<u>\$178,200.00</u>
COLLECTION COSTS @ 6.0%		<u>\$5,685.00</u>	COLLECTION COSTS @ 6.0%		<u>\$11,374.47</u>
TOTAL O&M ASSESSMENT		<u>\$94,750.00</u>	TOTAL O&M ASSESSMENT		<u>\$189,574.47</u>

LOT SIZE	UNITS ASSESSED		EAU FACTOR
	O&M	SERIES 2006 DEBT SERVICE <sup>(1)</sup>	
<u>Platted Parcels</u>			
SINGLE FAMILY	254	49	1.00
<b>Total Platted</b>	<u>254</u>	<u>49</u>	
<u>Unplatted Parcels</u>			
SINGLE FAMILY	271	0	1.00
<b>Total Unplatted</b>	<u>271</u>	<u>0</u>	
<b>Total Community</b>	<u>525</u>	<u>49</u>	

ALLOCATION OF ADMIN O&M ASSESSMENT			
TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	ADMIN PER LOT
254.00	48.38%	\$45,840.95	\$180.48
271.00	51.62%	\$48,909.05	\$180.48
<u>525.00</u>	<u>100.00%</u>	<u>\$94,750.00</u>	

ALLOCATION OF FIELD O&M ASSESSMENT			
TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	FIELD PER LOT
254.00	73.77%	\$139,844.66	\$550.57
90.32	26.23%	\$49,729.81	\$183.50
<u>344.32</u>	<u>100.00%</u>	<u>\$189,574.47</u>	

TOTAL SERIES 2006 DEBT SERVICE ASSESSMENT
\$56,301.98
\$0.00
<u>\$56,301.98</u>

PER LOT ANNUAL ASSESSMENT		
O&M	SERIES 2006 DEBT SERVICE <sup>(2)</sup>	TOTAL <sup>(3)</sup>
\$731.05	\$1,149.02	\$1,880.07
\$363.98	\$0.00	\$363.98

LESS: Clay County Collection Costs and Early Payment Discounts

Net Revenue to be Collected

**(\$5,685.00)**

\$89,065.00

**(\$11,374.47)**

\$178,200.00

**(\$3,378.12)**

\$52,923.86

<sup>(1)</sup> Reflects the number of total lots with Series 2006 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006 bond issue. Annual assessment includes principal, interest, Clay County collection costs and early payment discounts.

<sup>(3)</sup> Annual assessment that will appear on November 2016 Clay County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.