

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MAGNOLIA WEST
COMMUNITY DEVELOPMENT DISTRICT**

The meeting of the Audit Committee of Magnolia West Community Development District was held on **Tuesday, May 12, 2015 at 3:30 p.m.** at the Magnolia West Amenity Center located at 3490 Canyon Falls Drive, Green Cove Springs, FL. 32043.

Present and constituting a quorum:

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| Bob Porter | Board Supervisor, Chairman |
| Mark Dearing | Board Supervisor, Assistant Secretary |
| James Teagle | Board Supervisor, Assistant Secretary |

Also present were:

| | |
|-----------------|---|
| Melissa Dobbins | District Manager, Rizzetta & Company, Inc. |
| Wes Haber | District Counsel, Hopping Green & Sams |
| Ryan Stilwell | District Engineer, Prosser, Inc. |
| Tony Shiver | First Coast CMS |

FIRST ORDER OF BUSINESS

Call to Order

Mr. Porter called the meeting to order at 3:30 p.m. and read the roll call.

SECOND ORDER OF BUSINESS

**Review, Discuss and Evaluate the
Proposals Received in the Response
To the Requests for Proposals for
Audit Services**

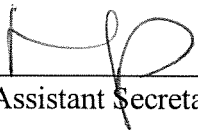
The Committee received and evaluated six proposals and ranked them according to the Evaluation Sheet (Exhibit A). The Committee recommends accepting the proposal from McDirmit Davis for Audit Services.

On a motion by Mr. Teagle, seconded by Mr. Dearing, with all in favor, the Audit Committee accepted the Evaluation Sheet and recommends accepting the Proposal from McDirmit Davis for Audit Services for the Magnolia West Community Development District.

THIRD ORDER OF BUSINESS

Adjournment

On a motion by Mr. Dearing, seconded by Mr. Teagle with all in favor, the Committee adjourned the meeting at 3:33 p.m. for the Magnolia West Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman

EXHIBIT A

Magnolia West CDD
Audit Proposal Review Committee Evaluation Spread Sheet
May 12, 2015

| Bidder's Name | Total Audit Price | Ability of Personnel (20 Points) | Proposer's Experience (20 Points) | Understanding Scope of Work (20 Points) | Furnish Required Services (20 Points) | Price (20 Points) | Total Points |
|--|--|-------------------------------------|---|---|---|----------------------|--------------|
| Moss, Krusick & Associates | 2015 \$3,000 2016 \$3,250 2017 \$3,500 | 20 | 16 | 18 | 20 | 20 | 96 |
| McDermitt Davis *Current Auditor | 2015 \$3,800 2016 \$3,900 2017 \$4,000 | 20 | 20 | 20 | 20 | 17 | 97 |
| Berger, Toombs, Elam, Gaines & Frank | 2015 \$3,850 2016 \$3,850 2017 \$3,850 | 20 | 18 | 20 | 20 | 17 | 95 |
| CRI | 2015 \$6,000 2016 \$6,250 2017 \$6,500 | 20 | 18 | 20 | 20 | 10 | 88 |
| Stroemer & Company | 2015 \$3,700 2016 \$3,700 2017 \$3,700 | 20 | 18 | 20 | 20 | 18 | 96 |
| Grau & Associates | 2015 \$4,000 2016 \$4,100 2017 \$4,200 | 20 | 18 | 20 | 20 | 16 | 94 |
| Committee Member's Names: Bob Porter, James Teagle and Mark Dearing | | | | | | | |